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Wellesley Investment Partners appoints Louis P. Crosier as President

Wellesley, MA - Wellesley Investment Partners, a wholly owned subsidiary of Wellesley Bank, announced today that Wellesley resident, Louis P. Crosier, has been appointed as President.

Mr. Crosier is a highly regarded strategic leader in the investment management industry with particular expertise in asset allocation strategies. He was most recently a Senior Managing Director at Windhaven Investment Management, a pioneer in the use of ETFs to implement global asset allocation and a subsidiary of the Charles Schwab Corporation.

"I am delighted that Louis will be joining Wellesley Investment Partners as President" said Thomas Fontaine, President and CEO of Wellesley Bank. "Like many others throughout the industry, I have great respect for his effectiveness in developing and executing growth strategies, and his ability to attract and develop world-class talent. Given his proven record of accomplishment, Louis is ideally suited to help us continue building on the progress we have made in our wealth management business" said Fontaine.

Prior to Windhaven, Louis was Managing Principle of Windward Investment Management. Schwab acquired the company's assets and intellectual property in 2010. Prior to Windward, he was a Vice President in the Wealth Management division of Goldman Sachs & Co. where he worked with corporate executives and high net worth families.

Louis has a Bachelor of Arts degree from Dartmouth College, a Master of Education from Harvard University and a Master of Business Administration from the Amos Tuck School at Dartmouth. Louis is a former board member of Roxbury Preparatory Charter School and a current board member at the Foundation for MetroWest.



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Wellesley Investment Partners is a Registered Investment Advisor that manages portfolios for high net worth individuals, retirement plans, foundations, and trusts.

Wellesley Bank provides comprehensive premier banking and wealth management services to successful people, families, businesses and non-profit organizations. The company's team of highly experienced and knowledgeable bankers and investment professionals provides exceptional personalized services and trusted advice to its clients.

Wellesley Bank and its wholly owned wealth management company, Wellesley Investment Partners, LLC are subsidiaries of Wellesley Bancorp, Inc. (NASDAQ:WEBK).

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