



A SUBSIDIARY OF WELLESLEY BANK

Wellesley Investment Partners appoints Richard E. Dahlberg as Advisory Board Member

Wellesley, MA - Wellesley Investment Partners, a wholly owned subsidiary of Wellesley Bank, announced today that Wellesley resident, Richard E. Dahlberg, CFA has been appointed to the firm's Advisory Board.

Richard Dahlberg has had a long and distinguished career in the investment business stretching over the last six decades. Starting at what now is Eaton Vance; he has managed funds at several other asset management firms, including Grantham, Mayo & Van Otterloo, Salomon Brothers, and Pioneer Investment Management. Previously, Mr. Dahlberg spent nearly 30 years at Massachusetts Financial Services (MFS). Dick most recently retired from the Columbia Management Division of Ameriprise Financial, where he managed the \$9 billion Dividend Income Fund.

"Dick is a proven visionary in the investment management world" said Bill Cadigan, President of Wellesley Investment Partners. "His vast knowledge and expertise will be greatly beneficial to our clients, our business, and the future of Wellesley Investment Partners" said Cadigan.

Wellesley Investment Partners is a Registered Investment Advisor that manages portfolios for high net worth individuals, retirement plans, foundations, and trusts.

Wellesley Bank provides comprehensive premier banking and wealth management services to successful people, families, businesses and non-profit organizations. The company's team of highly experienced and knowledgeable bankers and investment professionals provides exceptional personalized services and trusted advice to its clients.

Wellesley Bank and its wholly owned wealth management company, Wellesley Investment Partners, LLC are subsidiaries of Wellesley Bancorp, Inc. (NASDAQ:WEBK).

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